



BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office :

9-14-6, 5th Floor
Balaji's Mangalagiri Chambers
VIP Road, Siripuram
VISAKHAPATNAM - 530 003
Ph.: (0891) 3253544

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MAHARAJA'S COLLEGE OF PHARMACY

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MAHARAJA'S COLLEGE OF PHARMACY**, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Income And Expenditure, the Receipts and Payments Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The members of the Society are responsible for the matters stated in Income Tax Act, 1961 with respect to the preparation of the standalone financial statements that give a true and fair view of the Balance Sheet, the Statement of Income And Expenditure, the Receipts and Payments account of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Branch :

19-6-1/3, 'Soubhagya'
Ananda Gajapathi Marg
VIZIANAGARAM - 535 002
Ph.: (08922) 225363, 224512

Branch :

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Hyderabad - 500 001
Ph. : (040) 24756368
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:2:

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal controls system over reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society at 31st March, 2015, and its Income and Expenditure, its Receipts and Payments for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure, and the Receipts and Payments Statement dealt with by this report is in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards to the extent applicable and the society maintained books of accounts under cash accounting system.

Place: Vizianagaram
Date: 29.06.2015.

For M/S. BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.05929S

(P.S.C.NAGESWARA RAO)
PARTNER
M NO.28065



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Place: Vizianagaram,
Date: 29.06.2015

To
The Correspondent,
MANSAS Educational Institutions,
Fort Campus,
Vizianagaram.

Sir,

Sub: Submission of interim Audit Report for the period from 01.01.2015 to 31.03.2015-reg.

We have carried out the interim audit of M.R.College of Pharmacy for the period from 01.01.2015 to 31.03.2015 and we herewith enclose our report for the same period and request you to make necessary corrections and clarifications and send compliance report at the earliest.

Thanking you,

For BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGD.NO.05929S

(P.S.C.NAGESWARA RAO)
M.NO 028065
PARTNER



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During the course of audit we have examined the following:

- Cash book
- Bank book
- Journal register
- Statutory payments
- Personnel department

GENERAL OBSERVATIONS:

1. College has purchased 12 ceiling fans from Sri Shankar Electricals on 10-07-2014 at price of each Rs.1650/- , which was found unreasonable as per market enquiries. Example the same Crompton Greaves Hi-speed fans have the price at Rs.1500/- and Rs.1590 from Vijaya Agencies and Mighty star Electricals respectively. Clarification is needed for the same.
2. Scholarship Account shows outstanding balance of Rs.13200/- out of which Rs.5000 (of 2 students) was relating to Financial year 2013-14, which is neither paid to student nor returned to Government.
3. There is no receipt books provided for our verification regarding collection of corpus donations.
4. Provident Fund Account showing an opening balance of Rs. 53026 .Clarification is needed for not paying the same promptly.
5. It was found that cash on hand as on 31.03.15 as per books was Rs.29373/-, however there is no clarification in this regard.
6. Internet charges paid to NET-LINX LTD and BT engineering services but agreement was not provided for our verification.

Following are observations reported during previous audit and not yet rectified:

7. Agreements were not provided for verification for the Garden maintenance towards K.Sanyasi Naidu.
8. College is using BIOMETRIC ATTENDANCE EQUIPMENT and differences were found in its records when compared to manual attendance registers. Clarification is needed for the same.
9. It was observed that there is no agreement for six months i.e from July,2014(expiry of old agreement on 30.06.2014) to December,2014 (New agreement date:01.01.2015) regarding security services provided by M/s. Sri Srinivasa Sanitation Works.
10. There are no proper TA & DA Rules for the Institution.
11. During the year an advance of Rs.400000 was given to P.Badari Narayana, (Transport contractor), however monthly recovery of Rs.10000 only made. It is beyond the agreement period.
12. It is suggested to convert Savings Bank Account No: 1497 to current account.
13. College has purchased lab equipment from **Electrolab India Pvt. LTD.** on 19.09.2014 invoice amount- Rs.29445/- but paid-Rs. 30450/- (bearing cheque no: 319937 dated. 06.09.2014) Clarification is needed for excess payment of Rs.1005.
14. The following are the long pending advances which required to cleared at the earliest:

Name of Recipient	Advance amount in Rupees	Date outstanding from
Elico limited	496	31.03.2013
Mansas office	20000	01.07.2013
Pardha Saradhi	10000	13.1.2014
P.Sanyasi Raju	20000	05.12.2012

15. The following TDS payable are showing opening balances, but so far not paid.
Give the reasons for nonpayment of TDS

Particulars	Amount in Rs.	Year
TDS on Advertisement Charges	598	2012-13
TDS on Contractors-sanitation Service	1439	2012-13
TDS on Contractors-Security	864	2012-13
TDS on Transport	813	2013-14

Bank Reconciliation: as on 31.03.2015:

Name of the Bank	Balance as per Books	Balance as per Bank	Difference	Reconciled/ Not
Canara Bank -- EC-29	1500713 Dr	1500713 Cr	Nil	Reconciled
Canara Bank -- SB-1487	50035 Dr	50035 Cr	Nil	Reconciled
Canara Bank -- SB-1905	433499 Dr	433079 Cr	420	Reconciled
Canara Bank -- EC-10	2742800.32 Dr	2799300.32 Cr	56500	Reconciled
Andhra Bank	66705 Dr	66705 Cr	Nil	Reconciled
Canara Bank -- 38	234916 Dr	234491 Cr	425	Reconciled

STATUTORY PAYMENTS:

There are delays in remittance of statutory payments details are given below:

Provident Fund:

Provident fund On Salaries:

Month	Employee	Employer	Due Date	Date of Payment	No. of days delay
Jan,15	43721	49587	15.02.15	05.02.15	-
Feb,15	41817	47492	15.03.15	04.03.15	-
Mar,15	40507	45264	15.04.15	08.04.15	-

Provident Fund On Service Charges:

Month	Sanitation , Security& Transport	Amount paid	Due Date	Date of Payment	No. of days delay
Jan,15	2637	2637	15.02.2015	Not Paid	Not Paid
Feb,15	2637	2637	15.03.2015	Not Paid	Not Paid
Mar,15	2637	2637	15.04.2015	Not Paid	Not Paid

Profession Tax :(B-pharmacy& M-pharmacy)

Month	Amount due	Amount paid	Due Date	Date of Payment	No. of Days delay
Jan,15	3750	3750	20.02.2015	03.02.2015	-
Feb,15	3800	3800	20.03.2015	04.03.2015	-
Mar,15	3800	3800	20.04.2015	07.04.2015	-

T.D.S. Details:**T.D.S. On Advertisements:**

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Feb,15	162	162	07.03.2015	21.02.2015	=

T.D.S. On accounting charges:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Feb,15	1260	1260	07.03.2015	21.02.2015	-

T.D.S. On Allowance:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan, 15	300	300	07.02.2015	14.01.2015	-
	300	300		06.02.2015	-
Mar,15	300	300	30.04.2015	09.03.2015	-

T.D.S. On Salaries:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan,15	7210	7210	07.02.2015	06.02.2015	-
Feb,15	7210	7210	07.03.2015	09.03.2015	2
Mar,15	4203	4203	30.04.2015	15.04.2015	-

T.D.S. On Sanitation:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan, 15	219	219	07.02.2015	21.02.2015	14
	69	69		14.05.2015	96
Feb,15	482	482	07.03.2015	14.05.2015	68
Mar,15	482	482	30.04.2015	14.05.2015	14

T.D.S. On Security Charges:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan,15	129	129	07.02.2015	21.02.2015	14
Feb,15	286	286	07.03.2015	14.05.2015	68
Mar,15	286	286	30.04.2015	14.05.2015	14

T. D. S. On Transportation:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan,15	1100	1100	07.02.2015	19.01.2015	-
Feb,15	1200	1200	07.03.2015	06.02.2015	-
Feb,15	1100	1100	07.03.2015	04.03.2015	-
Feb,15	60	60	07.03.2015	16.03.2015	9
Mar,15	1800	1800	30.04.2015	13.03.2015	-
Mar,15	500	500	30.04.2015	17.03.2015	-
Mar,15	600	600	30.04.2015	31.03.2015	-

T. D. S. On Garden Maintenances:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan,15	89	89	07.02.2015	19.01.2015	-
Feb,15	93	93	07.03.2015	17.03.2015	10
Mar,15	95	95	30.04.2015	16.03.2015	-

T.D.S. On National Seminar:

Month	Amount Due	Amount paid	Due Date	Paid Date	Delay Days
Jan,15	2462	2462	07.02.2015	11.02.2015	4
Feb,15	2345	2345	07.03.2015	11.02.2015	-

Receipts & Payments Account for the year ended 31.03.2015

	AMOUNT	AMOUNT		PAYMENTS	AMOUNT	AMOUNT
Receipts				Fixed Assets		
Cash in Hand		42035.00	BY	Equipment		127780.00
Bank:				Lab Equipment		
Andhra Bank A/c	210588.00		BY	General Equipment		
Canara Bank 6549 National Seminar A/c	0.00			General Equipment A/c	59650.00	
Canara Bank EC-10 A/c	1404478.32			Generator A/c	66036.00	
Canara Bank EC-29 A/c	313719.00			Air conditioner A/c	72300.00	
Canara Bank EC-38 (Library) A/c	62350.00			Computers	50500.00	
Canara Bank SB- 1487 A/c	48486.00			Fans A/c	19800.00	
Canara Bank SB-1905 A/c	236926.00	2276547.32		Furniture and Fixtures A/c	171039.00	
				Library Books A/c	206786.00	
ADMISSION FEE				Nokia Cell Phone A/c	11000.00	
TO B-Pharmacy Admission Fees				Projector A/c	40450.00	697561.00
Admission Fees (1st B-Ph) A/c	269000.00					
Admission Fees (2nd B-Ph) A/c	169500.00		BY	FDR'S Deposited		
Admission Fees (3rd B-Ph) A/c	147000.00			FDR 611625 (Salaries) A/c	1020204.00	
Admission Fees (4th B-Ph) A/c	105750.00	691250.00		FDR 611693 (SALARIES) A/c	889586.00	1909790.00
D-Pharmacy Admission Fees						
Admission Fees (1st D-Ph) A/c		61500.00		ADMINISTRATION EXP		
TO M-Pharmacy Admission Fees						
Admission Fee (1st M-Ph) A/c		78500.00	BY	Guest Lecture A/c		30000.00
TO Admission Fee Arrears			BY	Telephone Bills		
Admission Fees Arrears (B-Ph) A/c	42500.00			Cell Phone Bill Paid A/c	3768.00	
Admission Fees Arrears (D-Ph) A/c	19100.00			Telephone No 277244 A/c	3781.00	
Admission Fees Arrears (M-Ph) A/c	34125.00	95725.00		Telephone No 277254 A/c	4311.00	
				Telephone No.277255 A/c	8789.00	
TUITION FEE				Telephone No.277355 A/c	13949.00	34598.00
TO B-Pharmacy Tution Fees			BY	University Fees		
Tution Fees (1st B-Ph) A/c	714900.00			Affiliation Fees A/c	507560.00	
Tution Fees (IInd B-Ph) A/c	2091000.00			Inspection Fees A/c	5000.00	
Tution Fees (IIInd B-Ph) A/c	1915500.00			Processing Fees A/c	105170.00	
Tution Fees (IV B-Ph) A/c	2114390.00	6835790.00		Registration Fees A/c	3800.00	
TO D-Pharmacy Tution Fees				UDF Fees A/c	919460.00	1540990.00
Tution Fees (1st D-Ph) A/c	15000.00					
Tution Fees (IInd D-Ph) A/c	803100.00	818100.00	By	Accounting Charges A/c		84000.00
M-Pharmacy Tution Fees			BY	Advertisement A/c		247758.00
TO Tution Fees (IInd M-Ph) A/c		4496500.00	BY	Audit Fees A/c		33708.00

TO Pharmacy Arrears		BY Pharmacy Commission A/c		1366.00	
TO D-Ph Tuition Fees Arrears A/c		BY Computer Maintenance A/c		27350.00	
TO Pharmacy Arrears		289500.00 BY Electrical Charges A/c		626152.00	
TO Ind D-Ph Tuition Fee Arrears A/c		599200.00 BY Electrical Repairs & Main A/c		9114.00	
TO M-Pharmacy Arrears		BY Electricity and Telephone Allowance to Principal		34000.00	
TO Ind M-Ph Tuition Fees Arrears A/c		2750000.00 BY Freight Charges A/c		1900.00	
TO Fines		BY Garden Maintenance A/c		111290.00	
Bus Pass Fine A/c	400.00	BY General Expenses A/c		101859.00	
Condonation Fees A/c	36244.00	BY Generator Maintenance A/c		29573.00	
Identity Card Fine A/c	170.00	BY Hospitality Charges A/c		11762.00	
Library Fines A/c	32161.00	BY Journals and Magazines A/c		17940.00	
Mobile Fine A/c	1000.00	BY Local Conveneyance Charges A/c		9115.00	
Sessional Fines A/c	25100.00	BY Misc. Expenses A/c		180069.00	
TO Sale of Applications		95075.00 BY Part Time Lecturers Remuneration A/c		20100.00	
TO Bank Interest Received A/c		BY Postage and Courier Charges A/c		2823.00	
TO Breakage Fees A/c		BY Printer Maintenance A/c		6150.00	
TO Interest on FDR A/c		17080.00 BY Printing & Stationary A/c		136730.00	
TO Library book bank A/c		7241.00 BY Remuneration Paid to Examinations A/c		14000.00	
TO Miscellaneous income A/c		104505.00 BY Repairs and Maintenance A/c		353927.00	
TO Other Income A/c		192789.00 BY Sanitation Service Charges A/c		244272.00	
TO Other Receipts A/c		161000.00 BY Security Service Charges A/c		142912.00	
TO Records Sold A/c		3065.00 BY Stipend to ANM A/c		5400.00	
TO Remuneration Received From Examinations A/c		120143.00 BY Stipend to S.Durgai Rao A/c		1417.00	
TO Syllabus Book Fee Received A/c		200.00 BY Travelling Expenses A/c		29275.00	
TO FDR'S Matured		46200.00 BY VEHICLE HIRE CHARGES A/c		326000.00	
FDR 611349 (Salaries) A/c	800000.00	468499.00 BY Xerox Charges A/c		6187.00	
FDR 611350 (Salaries) A/c	800000.00	4300.00 BY Xerox Machine Maintenance A/c		13065.00	
FDR 611447 (Salaries) A/c	800000.00	BY Department Maintenance			
FDR 611475 (Salaries) A/c	1800000.00	Chemicals and Glassware A/c	445361.00		
TO National seminar		Lab Maintenance A/c	126577.00	571938.00	
Seminar Registration Fee	185979.00	4200000.00 BY Salaries			
Sponsorship Received For National Seminar	400000.00	EPF Employer Contribution A/c	491252.00		
TO Corpus donations		ESI Employer Contribution A/c	15078.00		
TO UDF Fee Received A/c		585979.00 Pharmacy Non-Teaching Staff Salaries A/c	1671028.00		
		967000.00 Pharmacy Teaching Staff Salaries A/c	6790050.00		
		684300.00 BY Staff Allowances A/c	1143000.00	10110408.00	
		BY Students Activities			
		Pharma impulse national Seminar exp a/c	494076.00		

TO 23 Jan A/c	140988.00		News Papers & Magzines A/c	9108.00	
TO Tax (Staff) Payable A/c	43250.00		Practicals & Viva Voce Ependiture A/c	189288.00	
TO EPF on Service Charges A/c	30119.00	692873.00	Seminars & Confirrences A/c	234911.00	
TO Transport			Student Welfare A/c	7500.00	1068843.00
Transport Collections		1569216.00	BY Salary recoveries paid		
TO TDS Payable recovered		168064.00	EPF Employee Contribution A/c	478516.00	
Loans & Advances Recovered			LiC (Staff) A/c	140988.00	
TO Staff Advances Recovered from			P.Tax (Staff) Payable A/c	43250.00	
Alankar Studio	5000.00		EPF on Service Charges A/c	60651.00	723405.00
Dr.G.V.Ramana Murthy Raju	15000.00		BY Transport charges paid		2665150.00
Dr.K.Sitakumari	50000.00		BY TDS paid		168064.00
Principal	484347.00		Loans & Advances		
S.Suresh	38000.00		BY Staff Advances given to		
Contingency from Staff	158250.00		Dr.Anjan kumar Mahapatra	269.00	
Festival Advance to Staff	34800.00		Alankar Studio A/c	5000.00	
		785397.00	Dr.K.Sitakumari A/c	50000.00	
TO Other Advaces Recovered from			Principal	491500.00	
Badari Narayana	1272000.00		S.Suresh	38000.00	
Andhra Sales Corporation	65000.00		Contingency to Staff	156914.00	
D.Samuyelu	102900.00		Festival Advance to Staff	46000.00	
Innovations	72300.00				787683.00
Naidu Lightings	25000.00		BY Other Advaces Given to		
Pardha Saradhi	7270.00		Badri Narayana	1617007.00	
P.Madhu Lab Technician	6000.00		Anand Electrician	870.00	
Print Point	100000.00		Andhra Sales Corporation A/c	65000.00	
Joseph Phillips	10000.00		D.Samuyelu	102900.00	
Mr.S.Sai Raju	3000.00		Innovations	72300.00	
Mr.T.Trinadh	70439.00	1733909.00	Naidu Lightings	25000.00	
TO Advance From Principal	1000.00		Pardha Saradhi	7270.00	
TO Advance Received From Y.V.Prasad	30000.00		P.Madhu Lab Technician	6000.00	
TO Amount Received From B-Ph Convenor	453000.00		Print Point A/c	100000.00	
TO Amount Received From EAMCET	12000.00	496000.00	Joseph Phillips	10000.00	
TO Scholarship Received		8617900.00	Mr.T.Trinadh	70439.00	
			P.Sanyasi Raju	5000.00	2081786.00

			BY Y.V Prasad Advance Adjusted	30000.00	
			BY Amount Received From B-Ph Convenor A/c adjusted	453000.00	
			BY Amount paid for EAMCET	12000.00	496000.00
			BY Scholarship Paid/Adjusted		8612200.00
			BY SMT Programme (Dr.Reddy's) A/c		586710.00
			BY Advance to M.R.P.G.College A/c		1135540.00
			BY ESI Employee Contribution A/c		5488.00
			BY Tution fee Arrears refunded		33500.00
			BY Education Loan Paid/adjusted		120550.00
			BY CLOSING BALANCE:		
			Cash On Hand		29373.00
			Bank:		
			Andhra Bank A/c	66705.00	
			Canara Bank 6549 National Seminar A/c	0.00	
			Canara Bank Ec-10 A/c	2742800.32	
			Canara Bank EC-29 A/c	1500713.00	
			Canara Bank EC-38 (Library) A/c	234916.00	
			Canara Bank SB- 1487 A/c	50035.00	
			Canara Bank SB-1905 A/c	433079.00	5028248.32
		41406431.32			41406431.32

As per our Report on Even Date

For BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 05929S



(P.S.C. NAGESWARA RAO)
PARTNER
M.NO. 028065

Principal
PRINCIPAL

Maharajah's College of Pharmacy
Phoolbagh, Vizianagaram - 535 001

Correspondent

CORRESPONDENT

Maharajah's College of Pharmacy
Phoolbagh, Vizianagaram - 535 002

**MAHARAJAH'S COLLEGE OF PHARMACY
PHOOL BHAGH, VIZIANAGARAM**

Income and Expenditure account for the year ended 31.03.2015

EXPENDITURE	Anne xure	AMOUNT		INCOME	Anne xure	AMOUNT
Salaries	1	10110408.00	BY	Admission Fee Collection from Students	4	926975.00 ✓
Administrative Expenses	2	4446414.00	BY	Tution Fee Collection From Students	5	15755590.00 ✓
Department Maintenance		445361.00	BY	Bank Interest Received		7241.00 ✓
Lab Maintenance		126577.00	BY	Fines Collected	6	95075.00 ✓
Student Activities	3	1068843.00	BY	Other Receipts		200.00 ✓
Depreciation		2152916.71	BY	Collection from Pharma Impulse 2014 National Seminar		585979.00 ✓
Subsidy for Transportation		993425.73	BY	Other Income A/c		120143.00 ✓
			BY	Miscellaneous income A/c		8501.00 ✓
			BY	Sale Of Applications		17080.00 ✓
			BY	Interest on FDR A/c		192789.00 ✓
			BY	Library book bank A/c		161000.00 ✓
			BY	Records Books Collections		46200.00 ✓
			BY	Breakage Fee		104505.00 ✓
			BY	Remuneration received from Examinations		468499.00 ✓
			BY	Syllabus Book Fee Received A/c		4300.00 ✓
			BY	UDF Fee Received A/c		684900.00 ✓
			BY	Excess of Expenditure over Income		164968.44 ✓
		19343945.44				19343945.44

As per our Report on Even Date

For BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 05929S

BALAJI ASSOCIATES

PARTNER

NO. 028065



[Signature]
PRINCIPAL

Maharajah's College of Pharmacy
Phoolbagh, Vizianagaram - 535 002

[Signature]
CORRESPONDENT

Maharajah's College of Pharmacy
Phoolbagh, Vizianagaram - 535 002

ANNEXURES TO INCOME & EXPENDITURE

ANNEXURE 1	
SALARIES	AMOUNT
Pharmacy Teaching & Non-Teaching Staff	8461078.00
Allowances	1143000.00
Employer contribution	15078.00
Employer Contribution	491252.00
	10110408.00


ANNEXURE 2	
ADMINISTRATIVE EXPENSES	AMOUNT
Lecture	30000.00
Office charges	34598.00
Stationery Fee	507560.00
Admission Fee	5000.00
Registration Fee	105170.00
Registration Fee	3800.00
Fees	919460.00
Printing Charges	84000.00
Disbursement charges	247758.00
Travelling Expenses	33708.00
Postages	2842.00
Commission	5336.00
Books Maintenance	27350.00
Telephone charges	626152.00
Electrical Repairs & Maintenance	9114.00
Travel and telephone allowance to principal	34000.00
Postages	1900.00
Station Maintenance	111290.00
Printing Expenses	101659.00
Stationery maintenance	29573.00
Stationery Charges	11762.00
Stationery and Magazines	17940.00
Stationery Charges	9115.00
Stationery Expense	180069.00
Lecturers Remunerations	20100.00
Stationery Courier Charges	2823.00
Stationery Maintenance A/c	6150.00
Stationery Stationary A/c	136730.00
Stationery Station Paid to Examinations A/c	14000.00
Stationery Station and Maintenance A/c	353927.00
Stationery Service Charges A/c	244272.00
Stationery Service Charges A/c	142912.00
Stationery Station to ANM A/c	5400.00
Stationery S.Durga Rao A/c	1417.00
Stationery Station Expenses A/c	29275.00
Stationery Station CHARGE CHARGES A/c	326000.00
Stationery Station Stationery Maintenance A/c	6187.00
Stationery Station Stationery Stationery Maintenance A/c	13065.00
	4446414.00

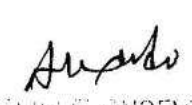
ANNEXURE 3	
STUDENT ACTIVITIES	AMOUNT
Pharma impulse national seminar	494076.00
Campus Interviews and Placements	15942.00
News Papers & Magazines	9108.00
Practical & Viva Voce Expenses	189288.00
Student welfare	7500.00
Seminar & Conferences	234911.00
Book bank expenses	118018.00
Total	1068841.00

ANNEXURE 4	
ADMISSION FEES	AMOUNT
B-Pharmacy	
1st B-Pharmacy	269000.00
2nd B-Pharmacy	169800.00
3rd B-Pharmacy	147000.00
4th B- Pharmacy	105750.00
D-Pharmacy	
1st D-Pharmacy	61500.00
M-Pharmacy	
1st M-Pharmacy	78500.00
Admission Fee Arrears	
B-Pharmacy	42500.00
D-Pharmacy	19100.00
M- Pharmacy	34125.00
Total	926975.00

ANNEXURE 5	
TUTION FEES	AMOUNT
B-Pharmacy	
1st B-Pharmacy	714900.00
2nd B-Pharmacy	2091000.00
3rd B-Pharmacy	1915500.00
4th B-Pharmacy	2114390.00
D-Pharmacy	
1st D-Pharmacy	15000.00
2nd D-Pharmacy	803100.00
M-Pharmacy	
2nd M-Pharmacy	4496500.00
Tuition Fee Arrears	
B-Pharmacy	256000.00
D-Pharmacy	599200.00
M- Pharmacy	2750000.00
Total	15755590.00

ANNEXURE 6	
FINES COLLECTED	Amount
Bus Pass Fine A/c	400.00
Condonation Fees A/c	36244.00
Identity Card Fine A/c	170.00
Library Fines A/c	32151.00
Mobile Fine A/c	1000.00
Sessional Fines A/c	25100.00
Total	95075.00


 PRINCIPAL
 Maharaja College of Pharmacy
 Phoolbagh, Varanasi - 221002


 CASHIER
 Maharaja College of Pharmacy
 Phoolbagh, Varanasi - 221002

Balance sheet as on 31-03-2015

LIABILITIES	Schedule No	Amount	Amount	ASSETS	Schedule No	Amount	Amount
Capital Account				Fixed Assets	2		15052053.10
Corpus Fund				Current Assets			
Opening Balance		10963927.32		Deposits	3	1915790.00	
Add: Additions during the Year		967000.00	11920927.32	Loans & Advances	4	3361668.27	
General Fund				Bank Accounts	5	5028248.32	
Opening Balance		12991738.80		Cash		29373.00	10335079.59
Less: Excess of Expenditure Over Income		164968.44	12826770.37				
Current Liabilities	1		639435.00				
			25387132.69				25387132.69

As per our Report on Even Date

For BALAJI ASSOCIATES
CHARTERED ACCOUNTANTS

FRN. 05929S

P.S.C. NAGESWARA RAO

(P.S.C. NAGESWARA RAO)

PARTNER

M.NO. 028065



[Signature]

Maharaja College of Pharmacy
Koduvayur - 626 002

[Signature]

Maharaja College of Pharmacy
Koduvayur - 626 002

ANNEXURES TO BALANCE SHEET

Schedule 1 Current liabilities

Particulars	Amount
Amount from Engg College	600000.00
Scholarship Account	13200.00
Payable	3714.00
PF On Service Charges Payable	22494.00
Contingency from staff	27.00
Total	639435.00

Schedule 3 Deposits

Particulars	Amount
611625	1020204.00
611693	889586.00
Gas deposit	6000.00
Total	1915790.00

Schedule 5 Bank Accounts

Particulars	Amount
Bara Bank	66705.00
Bara Bank(EC-10)	2742800.32
Bara Bank (EC-29)	1500713.00
Bara Bank (SB-1487)	50035.00
Bara Bank (SB-1905)	433079.00
Bara Bank EC-38 (Library) A/c	234916.00
Total	5028248.32

Schedule 4 Loans & Advances

Particulars	Amount	Amount
Staff Advances:		
P.Sanyasi raju Advance	20000.00	
Advance to Principal	107153.00	
Advance to Pardha Saradhi	10000.00	
Festival Advance to Staff	36800.00	173953.00
Other Advances:		
Advance to Elico Ltd	496.00	
Advance to Mansas office	20000.00	
Advance to M.R.P.G College	2286023.00	
Advance to M.R. Womens College A/c	300000.00	
P.A.Recoupement Advance	3000.00	
Advance to Badari Narayana	345000.00	2954519.00
ESI Employee Contribution A/c		5488.00
Transportation Charges Receivable		227708.27
Total		3361668.27

Principal


Maharaja College of Pharmacy
Phoolbauri, P.O. Box No. 535002

August

CHIEF ACCOUNTANT

Maharaja College of Pharmacy
Phoolbauri, P.O. Box No. 535002

Assets	O.B. as on 01.04.2014	Additions		Deletions	Total	Dep (%)	Depreciation	WD.V. as on 31.03.15
		01.04.14 to 30.09.14	1.10.14 to 31.03.15					
BUILDINGS								
Building	1920109	0	0		1920109	10%	192011	1728098
Building 1st Floor	948075	0	0		948075	10%	94808	853268
B-Block Building	7765551	0	0		7765551	10%	776555	6988996
Furniture & fixtures	1123973	171039.00	0		1295012	10%	129501	1165511
Internal Roads	1270751	0	0		1270751	10%	127075	1143676
EQUIPMENT								
Lab Equipment	2427907	127780.00	0		2555687	15%	383353	2172334
General Equipment	27352	59650.00	0		87002	15%	13050	73952
Computer Lab Equip	136128	50500.00	0		186628	60%	108377	72251
Library books	291511	110865	95921	97264	401033	60%	211844	189190
Xerox Machine	71508	0	0		71508	16%	10726	60780
Fire safety Products	18213	0	0		18213	15%	2732	15481
H.P. Printers	16677	0	0		16677	15%	2502	14175
Nokia cell phone	7635	0.00	11000.00		18635	15%	2000	16635
Projectors	57929	40450.00	0		98379	15%	14757	83622
Refrigerator	6110	0	0		6110	15%	917	5194
Deep Freezer	13243	0	0		13243	15%	1986	11257
Bar code printer	14088	0	0		14088	15%	2113	11975
Bar code scanner	3251	0	0		3251	15%	488	2763
Samsung printer	5037	0	0		5037	15%	763	4274
Biometric attendance system	12049	0	0		12049	15%	1807	10242
Fans	0	19800.00	0		19800	15%	2970	16830
Generator A/c	32419.1	66036.00	0		390230	15%	58535	331695
Water Cooler SS 2040 G A/c	21354	0.00	0		21354	15%	3203	18151
Air conditioner		72300.00	0		72300	15%	10845	61455
Total	16476893	718420	106921	97264	17204970		2152916	15052053


 Mahesh Kumar
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